

ANNUAL REPORT 2022-23



karuna

dedicated holistic support

compassionate care





Acknowledgment of Country

Karuna Hospice Services acknowledges the Traditional Owners of Country throughout Australia and recognises the continuing connection to lands, waters and communities.

We pay our respect to Aboriginal and Torres Strait Islander cultures;
and to Elders past and present.

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Motivation



Impermanence can be very difficult for us to accept. Yet, there is nothing in this world that does not experience impermanence. Even the most solid appearing mountain range is changing moment by moment. Everything in the world, experiences this change. Sometimes in an obvious way, and sometimes it is very subtle and not so easy to recognise. But the change is still occurring.

The oldest of institutions shift and change. Buildings and roads change. Society's values change. Beliefs change. The clouds in the sky change. Thoughts and feelings change. Even the sun and moon that rise and go down every single day are changing moment by moment. The list of things that experience change is endless.

But the most obvious and yet often the most difficult for us to accept is how we, and those we love, change. Whether externally in relation to our body, or internally, in relation to our mind. But change we do. We age, we get sick, we change our ideas and views, and we die. Enemies become friends, friends become enemies and those enemies become friends again. But we often create a deep and lasting barrier and aversion to this change that only serves to create suffering for ourselves and often for others.

Believing what is impermanent to be permanent can only create expectations that are impossible to be realised.

However, acceptance of impermanence allows us the space, clarity, flexibility, and wisdom to influence and change what we can. It also offers us the compassion and generosity of spirit to let go of trying to control what we cannot change at any particular moment in time. This reduces the propensity to engage with so many of the troubling thoughts and feelings that arise about things we can't influence, whilst at the same time recognising that at some point in the future change might again be possible when different conditions arise.

The key is not to grasp tightly to either possibility, rather to just allow them to sit lightly like a feather resting in the palm of our hand. Accepting impermanence offers us agency, capacity, understanding and awareness. It helps us to develop our compassion, kindness, patience, perseverance, love and wisdom both for ourselves and for others. Accepting impermanence is proactive and can deepen our commitment to living our life well in each moment, irrespective of what that life is offering us. It offers us the opportunity to be in the present, to appreciate simplicity and is a reminder that in every moment the inevitability of change exists, no matter how hard we might try and control it.

Venerable Tsultrim

Spiritual Care Practitioner



Karuna's Vision, Mission and Values

VISION

People affected by life-limiting illness receive person-centred care in their place of choice.

MISSION

To provide personalised palliative care in the community.

VALUES



HUMANITY

We treat individuals with kindness and compassion.



RELATIONSHIPS

We are supportive, inclusive and respectful of each other.



TRANSPARENCY

We have open and honest conversations.



QUALITY

We are committed to high standards of safety, wellbeing and contemporary practice



Chairman's Message

On behalf of the Board of Directors, I have much pleasure in providing this high-level comment on the Karuna Hospice Service Limited Annual Report for 2022-2023.

Firstly, I would like to thank our staff, volunteers, partners, donors and supporters, who enable us to continue to provide our services to the community for over 30 years. In particular, it is our amazing staff who continue to support or directly provide the care each and everyday to people as they face the end of life. Both the physical and emotional/spiritual care provided, is the absolute focus of our being. I would also like to acknowledge the voluntary work of the Board who continue to strive for high quality service and governance.

As an organisation we remain absolutely committed to providing compassion, relevant and high-quality home-based palliative care services to our patients and their carers, aligned to our foundation Buddhist principles and our organisational values.

Tracey Porst as CEO, provides a detailed review of the highlights of the year but I would like to confirm that it has been a year of ongoing sound financial sustainability and a time where we focused on many aspects of our team and staff, preparing for the future as we look to further enhance our services to the community, to all without discrimination or judgement.

As we look forward, we remain focused on our core mission.

We believe Karuna is well placed to further expand our coverage and maintain the quality of our service, always aligned to our overarching Buddhist foundations and principles.



A handwritten signature in black ink, reading "John Gilmour". The signature is fluid and cursive.

Dr John Gilmour AM
Board Chair

CEO Report

It is a pleasure to share this reflection and review of Karuna's work and progress this 2022-2023 financial year. Karuna has emerged stronger and surer of our place in the community services sector.

Notwithstanding the challenges of regrouping post the longer-term effects of the pandemic, I am proud of the whole teams' resilience and dedication to serving our community.

This financial year has been one of consolidation and growth. Our team has grown to include professionals in their field who bring a breadth of skills and experiences to our service delivery that has complemented our model of care. Working alongside our long-term team members has been a pleasure to watch, as the teams unite in their common goal.

This financial year concluded with an operational surplus due in no small part to our collective approach to diligence and efficiency. Our approach to this surplus is to reinvest this into activity that supports growth and sustainability initiatives resources. We also believe that it demonstrates to our supporters and funders, that Karuna is well-managed and governed by a professional Board and Leadership team. The surplus also allows us to support people diagnosed with life limiting illnesses who may not qualify for government funded or



A handwritten signature in black ink that reads "Tracey Porst". The signature is written in a cursive, flowing style.

Tracey Porst

Chief Executive Officer / Managing Director

private health fund services. We can allocate resources to people who find themselves in unfortunate circumstances, in need of care and support.

As a service provider, it is essential to ensure we have the right people in the right roles. Our focus is on a 'one team' approach designed to facilitate communication and understanding amongst all facets of Karuna's operation. Therefore, it is essential our work culture enables teams to work collaboratively and with purpose. We have invested in building our skills mix internally and focused on 'people and culture'.

Fundraising and community engagement activity has seen some new and diverse approaches. The generosity and loyalty of our supporters has been key to achieving the outcomes we have this financial year. During the year we undertook to nurture new ideas and people in our community engagement activities, building new relationships that have yielded positive results. One example being that we were pleased to have been able to return to supporting the community in the Moreton Bay region.

As part of our broader awareness building activity, we focused on engaging with even more people in the community to ensure they understood the benefits, both fiscal and emotional, of personalised palliative care in place.

This has been especially important during times of economic hardship, and the natural disasters to have impacted the community. We saw the emergence of how increases in the cost of living were having an adverse impact on families and the community at large. At a time when receiving the news of a life limiting illness and all the emotional and financial implications that come with this, Karuna's 24/7, no fee service for care and support at home becomes an even more powerful reason to support this service.

Community Services

Once again, our exceptional Community Services team demonstrated the gold standard of palliative care in place of choice. Karuna's unique fusion of compassionate care, clinical practice and allied health, supported by a sound corporate structure was demonstrated in the delivery of services and then acknowledged in the many letters of gratitude and financial support we received from our families.

Changes in the general community services environment ensured we kept a keen eye on understanding how they would affect Karuna. These changes included regulatory and legislative changes, such as the Voluntary Assisted Dying (VAD) legislation. With the introduction of VAD we implemented changes to our clinical protocols and introduced education to the community services team to ensure correct protocols were in place and enacted. It was equally important that patients knew we would respect their choices should they chose to consider this option and that we would continue to care for them.

Despite the changes Karuna has been able to not only adapt, but thrive during this financial year, whilst maintaining the traditional values underpinning our service delivery model. These changes have served to augment our service delivery model and enabled everyone to rally together to address the changes as a team.

'Live well, die peacefully'.

Our motto is what motivates us and informs how we offer personalised care, tailored to the individual patient's needs and preferences. Karuna is well-known for our patient-centered and holistic approach to care.

We have welcomed the new perspective around the economic benefits of home-based palliative care which is better understood and supported by our government and other stakeholders.

Services such as Karuna have the skills and knowledge to actively support reduction in hospital readmissions. With the continuity of care our service offers, patients are better equipped to manage their symptoms and avoid unnecessary emergency room visits. Further, home-based services are cost-effective compared to extended hospital stays or frequent emergency room visits. This in turn can reduce healthcare costs by preventing unnecessary interventions.

Looking ahead, our vision is to enhance our model of care and grow the influence of Karuna and our mission, such that more people in need of end-of-life care may seek our support.

Our goal is to support more diverse groups in the community who we know will benefit from our care, and to incorporate innovation into our service delivery model, through technology to support that vision. We seek engagement with technology that compliments (not replaces) engagement with patients and families. The value of the face-to-face approach for which Karuna is known can never be replaced. Exploring options in remote patient monitoring platforms offers potential to offer support to communities with limited or no specialist resources.

We also look forward to working closely with our peers in the community service network and exploring new opportunities to share our wealth of knowledge and experience.

Spiritual care update

Spiritual care at Karuna

As the Spiritual Care Practitioner and Counsellor at Karuna, it is a great privilege to be able to support our families as they navigate their way through a life limiting diagnosis and the subsequent end of life.

As a Buddhist based organisation that is focused on person driven care, our philosophy is to share this experience with our families and to support them in whatever way they need, to find that peace of mind and heart during a time that can often bring many different challenges, difficulties, and anxieties. We support people of all faiths, beliefs, and those with no belief system at all. We simply provide human to human, heart to heart care.

Buddhism, although often labelled a religion, is in fact, a science of the mind. It offers us knowledge, tools, and techniques to engage with our life and our world with compassion and wisdom. One doesn't need to be a Buddhist to practice some of the teachings and techniques of our historical buddha, Buddha Shakyamuni, and the many highly qualified and realised teachers that have followed in his footsteps for more than 2,500 years.

Buddhist principles and teachings

Buddhism has a profound, yet very logical perspective of the mind. It explains that as human beings, due to our intelligence and our capacity to investigate, reflect, and act, we are in a unique



Venerable Tsultrim

9 Spiritual Care Practitioner

position to consciously, and intentionally, develop an understanding and practice of qualities such as equanimity, loving kindness, compassion, and wisdom.

Through study, contemplation, and meditation we can learn to understand how the mind affects every aspect of how we perceive and respond to our world. It teaches how we can develop knowledge and cultivate qualities and skills that we can use every day in every situation, to reduce and ultimately eliminate our suffering and to abandon those things that are obstacles to that freedom. And it teaches us to be aware of the suffering of others, not in order to feel despair or helplessness, but as a means to develop a deep compassion and wisdom.

Anyone can use the teachings of the Buddha to find happiness and to be free of suffering in this life and in future lives, and individuals can choose to what extent they wish to learn and practice those teachings. The Dalai Lama has often expounded that those of other faiths and beliefs can if they wish, utilise certain aspects of Buddhism to strengthen and enhance their own faith and practices.

Buddhist principles in palliative care

The principles of Buddhism help to support and care collaboratively with our families in a way that offers an understanding that life and death are intimate partners and not opposites. There is power in our mind and in our heart that we can access, even if we feel we have lost control and fear what might come. Love, is a basis for this power and is an unlimited resource accessible to us all, even if we think that's not possible.

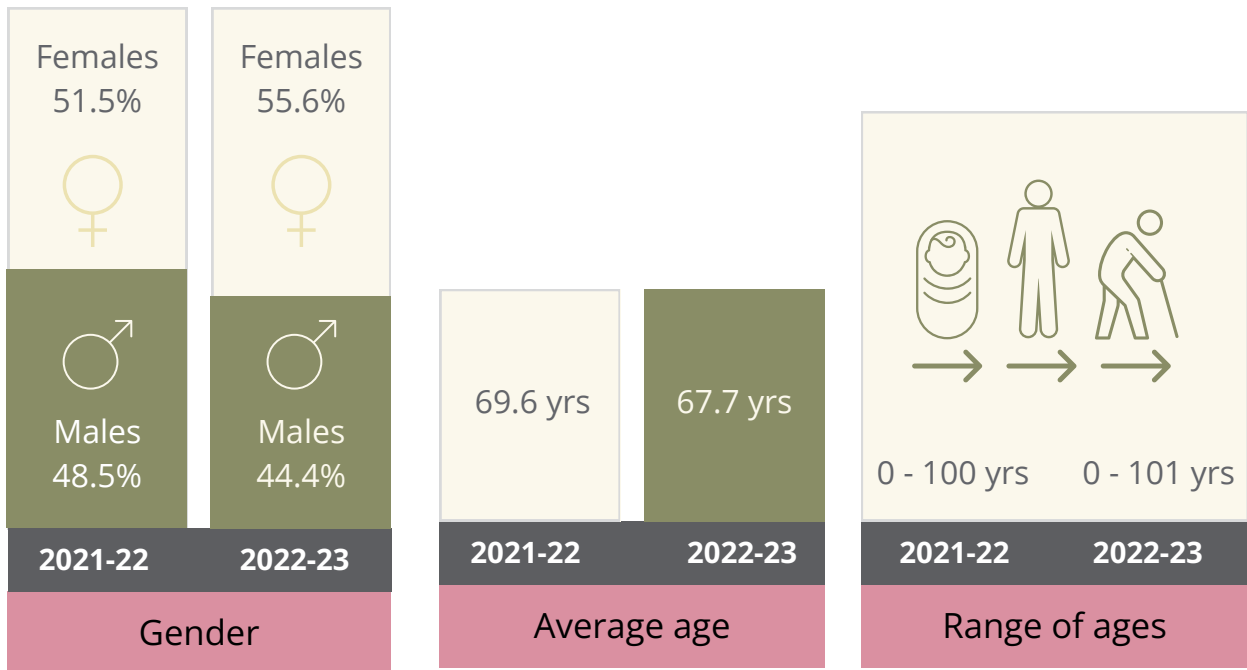
Understanding the mind's part in what we think and feel, provides us the agency to accept the inevitability of death and impermanence, whilst being as proactive as we choose during life and until that last breath is taken. The power of love and understanding nourishes us, gives us courage and strength, accepts the fragility and vulnerability that we all experience, and offers us peace and calm, whether in life or in death.

Our impact

Home Care Admissions

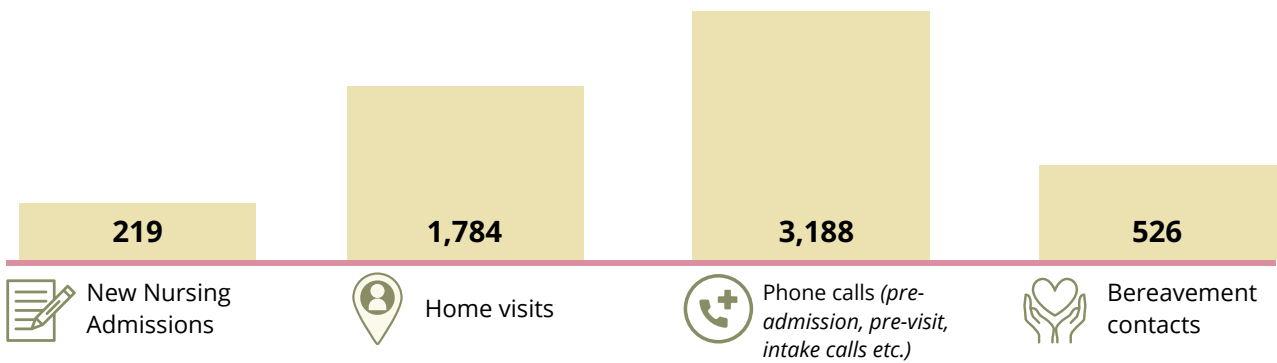
2021-22: New admissions = 260

2022-23: New admissions = 178

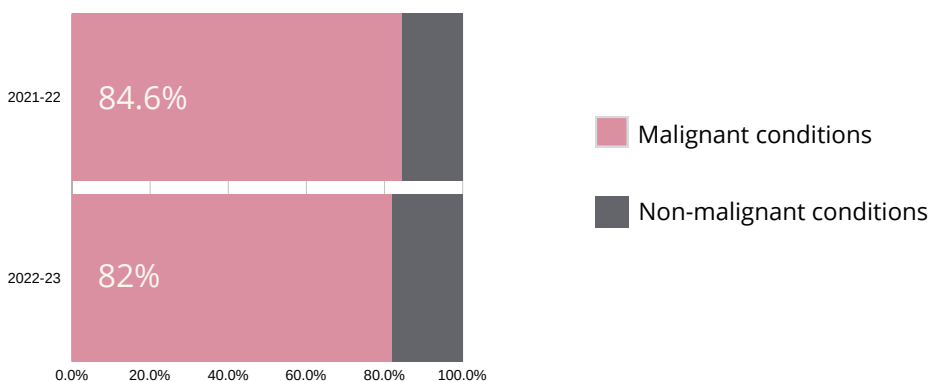


Outcomes of care

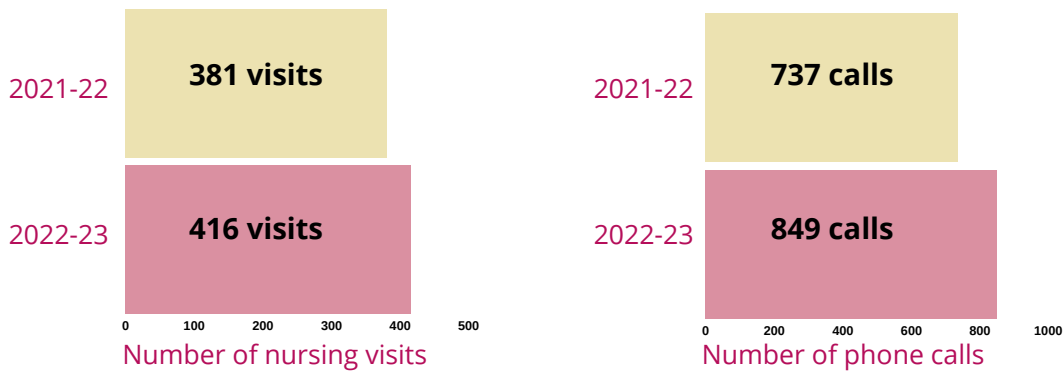
■ Median across 2021-22 and 2022-23



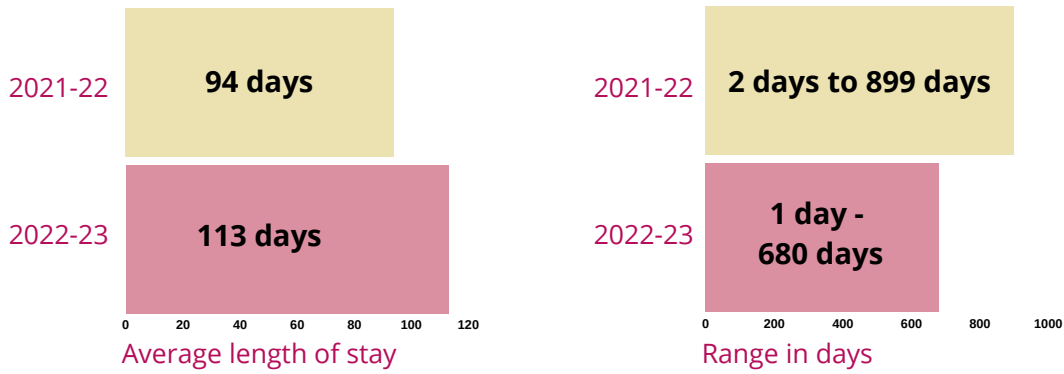
Diagnosis



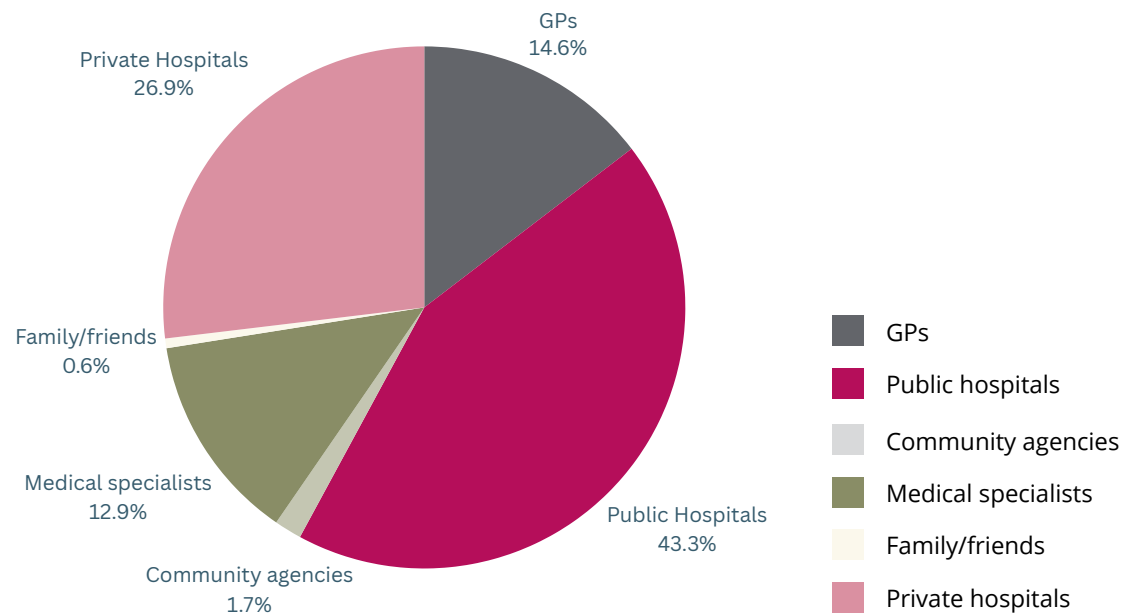
After hours care



Length of Karuna care



Referral sources





Pictured (L-R): Karuna CEO Tracey Porst and Karuna Founder Venerable Pende Hawter during the 30th anniversary celebrations in September 2022.

Karuna Moments

Celebrating 30 years of caring

On Thursday 1 September 2022, we were delighted to host a morning tea at Karuna House to celebrate our 30th anniversary with many supporters and former colleagues throughout Karuna's history.

We celebrated Karuna's legacy of supporting our community, and it was special to not only spend the morning with our dedicated supporters, but also to see important figures from both our past and present in one place. We were grateful to have Karuna's founder, Venerable Pende Hawter (*pictured above*) attend the event. He gave a wonderful talk about the origins of our organisation, and we were delighted to welcome him back to Karuna.

Geshe Tenzin Zopa visits Karuna

We had the honour of welcoming Geshe Tenzin Zopa to Karuna Hospice Services in June 2023. Following his beautiful teachings on compassion as a part of the Mani Retreat led by Ven. Tsultrim at Chenrezig Institute on the Sunshine Coast, Geshe Tenzin Zopa kindly visited the staff at Karuna.

Geshe-la was born in the remote Himalayan region of Tsum Valley in Nepal and was ordained at the age of 9 in Kopan Monastery Kathmandu, by the late Great Mahasiddha Geshe Lama Konchog. He was also the focal point of the fascinating award-winning documentary film titled "Unmistaken Child" which chronicles the search for the reincarnation of his master Geshe Lama Konchog.

Since 2000, Geshe-la has actively taught in FPMT centres around the world as a visiting and resident teacher.

We offer our heartfelt thanks to Geshe Zopa for taking time to meet with the Karuna team.



Pictured: Ven. Tsultrim and Geshe Tenzin Zopa



Pictured: Karuna staff with Geshe Tenzin Zopa

Remembering Kyabje Lama Zopa Rinpoche

It was with great sadness to learn of the passing of our Spiritual Patron Kyabje Lama Zopa Rinpoche. Lama Zopa (as he was known), was the Spiritual Director and leader of the FPMT (Foundation for the Preservation of the Mahayana Tradition) – to which Karuna is affiliated.

Lama Zopa was the inspiration for Ven. Pende Hawter to found Karuna in 1992. We had the privilege of a visit with Lama Zopa in 2018, when he last visited South East Queensland. Lama Zopa continued to support and inspire our work for 30 years.

The staff and volunteers of Karuna extended their heartfelt condolences to Lama Zopa's many thousands of followers here in Australia, and around the world.

May his endless compassion and wisdom encourage each of us to continue his legacy with kindness and love.



Pictured: Kyabje Lama Zopa Rinpoche

Karuna Ambassador: QLD Governor General

Karuna was honoured to announce Her Excellency the Honourable Dr Jeannette Young AC PSM, Governor of Queensland as our Patron. Her Excellency has a long and impressive history in the health care sector, including the title of Chief Health Officer for Queensland. The Governor's dedication to and compassion for Queenslanders and their health and wellbeing aligns with Karuna's core values and purpose of providing personalised care to our clients.

Karuna welcomes Her Excellency's vice-regal Patronage and appreciates the leadership Her Excellency has shown throughout her distinguished career in healthcare. The Patronage will be in place for the duration of Her Excellency's term in office and Karuna embraces the opportunity to highlight the importance of personalised palliative care in the community.

We were delighted to welcome Her Excellency to Karuna as part of our celebrations for National Palliative Care Week in May 2022. Her Excellency spent time speaking with Karuna staff, families and carers of our patients, and various supporters, about the importance of palliative care and personally thanked them for their dedication.



Pictured (L-R): Karuna CEO Tracey Porst, Her Excellency the Honourable Dr Jeannette Young AC PSM, former Karuna Chair Catherine Mickel and Venerable Tsultrim during Palliative Care Week celebrations in 2022.



Operations

The Operations team provides essential support to the entire team at Karuna, including fleet management, information management and technology; health, safety and quality; facilities/equipment management and logistics.

COVID-19 positively influenced and accelerated many changes across Karuna. This included the opportunity to review all our organisational policies and procedures. During an evolving situation, our staff adapted well as we pivoted towards predominantly work remotely and mobile. This was particularly important as we needed to protect our frontline staff who were still engaging in community visits.

Our dear Rosemount House required some tender loving care throughout the year – given her history which dates back to the 1850s! We undertook to replace the roof insulation and our garden was given a lovely refresh.

As with most organisations, cyber security and privacy is always a high priority for Karuna. Therefore several systems have been implemented to help maintain safety across our online infrastructure including authentication processes, secure email systems, cloud-based software and regular education and training for our staff. The safety of our staff is paramount. We have taken additional steps to enhance our safety measures by implementing personal safety alarms (specifically for our frontline staff who do home visits everyday) and have also increased the presence of CCTV across the Karuna House grounds.



Verena Coombs
Operations Manager



People & Culture

In 2022 Karuna developed a new role within the organisation to support and enhance the employee experience. The People & Culture Advisor plays a key role in acknowledging the importance of our employees and supporting their overall wellbeing and effectiveness at Karuna.

This versatile role coordinates the entire employee lifecycle process and provides advice and support to managers and staff for all human resources enquiries. The role is actively involved in cultivating and supporting employee engagement and culture. It is also responsible for ensuring Karuna's HR practices and policies align with legislative requirements and most importantly, Karuna's values and goals.

To support the new position, Karuna invested in a new Human Resource Information System in 2023. This system allows for great efficiency in HR administration and ensures Karuna is HR compliant and employee information is secure.



Emma Anderson
People & Culture Advisor

This year Karuna successfully implemented a variety of programs to support the wellbeing of our employees. A key activity in 2023 was the Karuna Workplace Cultural Review. The information gained from this review provided insights that contribute to shaping and enhancing Karuna's culture and staff wellbeing, now and into the future. Karuna aims to be a workplace of choice and the review has provided us with valuable feedback into what is important to the team, and how we work together to achieve organisational goals and aspirations.

Throughout 2022-23, Karuna celebrated our team in many ways. Our monthly all staff meetings and morning teas provided everyone with the latest updates and opportunities for staff to 'shout out' to their colleagues and praise them for a job well done. The monthly Cuppa and Cake brings the team together to celebrate staff birthdays and catch up socially in the workplace.

We continue to recognise work anniversaries at Karuna, so we can acknowledge and thank our amazing staff. Between 2022-23 we celebrated 6 staff who have been part of the Karuna team for over 5 years. We also hosted regular post-work staff gatherings, to provide our team with an opportunity to unwind and share their thoughts after a busy month. In 2022, we introduced our annual 'Decorate the Christmas Tree' after work celebration. Following this festive activity, we hosted the annual Karuna Christmas Party where staff enjoyed a fun filled evening with delicious food, lots of laughter, a lively Secret Santa exchange and a chance to reflect on the past year.

Philanthropy & Community Engagement

Throughout Karuna's 30-year history, an important factor that has remained the same since our inception, is the generosity from our wonderful supporters. It is with immense gratitude that we extend our heartfelt thanks to each of you for your unwavering dedication to our mission. In the face of unprecedented challenges such as COVID-19 and economic fluctuations, our supporters have been the cornerstone of our ability to deliver compassionate care to those in need.

As Karuna's service offerings continue to grow, so does our need to build and enhance our connections within the community and raise vital funds to support essential programs for patients and their families. Philanthropy and engagement are key factors to supporting the sustainability of Karuna and enabling the organisation to deliver more services to those in need, now and into the future.



Donations received during this financial year has enabled Karuna to expand our reach as we provide comfort and dignity to even more families facing the most difficult moments in their lives. From funding essential equipment to facilitating training for our staff and caregivers, every dollar raised, has made a tangible difference.

We have grown the Philanthropy team by expanding our services into the community fundraising sector. This area of philanthropy has been at the heart of our fundraising activities for a number of years, however we have made a conscious effort to create a role which specifically focuses on fostering relationships with like-minded individuals and community groups.

Our donors and supporters continue to raise funds for Karuna through a variety of ways such as Gifts in Wills, regular monthly giving, workplace giving, community fundraising, third party events and corporate partnerships.

The support we receive means that together we will continue to innovate, collaborate and advocate for a future where every individual facing a terminal illness receives the care and support they deserve.

Karuna Board of Directors



Dr John Gilmour AM
Board Chair
Member: Clinical Governance
Advisory Group, Investment
Advisory Committee



Tracey Porst
CEO/Managing Director
Member: Clinical Governance
Advisory Group, Investment
Advisory Committee



Ian Flint
Board Member



Suzanne Cadigan
Board Member
Chair: Clinical Governance
Advisory Group



David McKinless
Board Member



Sr. Sandra Lupi
Board Member



Anthony Oostenbroek
Board Member
Chair: Investment
Advisory Committee



Lisa Siganto
Board Member
Member: Investment
Advisory Committee



Brad Hutchinson
Company Secretary

Investment Advisory Committee

Karuna's investment portfolio has continued to grow and we thank our friends at Morgans for their support in making this happen.

The portfolio was established in 2020 to invest in assets that would yield a return that supports our organisation's operations, along with activity to support growth and sustainability.

This financial year the Investment Advisory Committee undertook a review of the portfolio and drafted a comprehensive Investment Advisory Policy to update our governance and investment guidelines. We established a number of objectives aligned with Karuna's strategic focus areas, values, mission and purpose, all informed by the Buddhist philosophy that underpins all of this. We are also focusing on investments that demonstrate a strong commitment to Environmental, Social and Governance ('ESG') principles.

Our ongoing goal is to position our portfolio firmly with a sustainable investing spectrum, whilst maintaining market rate returns, avoiding harm and benefiting people and the planet.

Clinical Governance Advisory Committee

It is important that a nationally consistent approach in applying clinical governance and quality improvement is embedded into Karuna's clinical practice. This governing body has oversight for ensuring the organisation is run well and delivers safe, high-quality care.

The Committee does this by establishing a strong safety culture through an effective clinical governance system, satisfying itself that this system operates effectively, and ensuring that there is an ongoing focus on quality improvement. Implementation of an organisation's clinical governance system involves contributions by individuals and teams at all levels of the organisation.

Karuna Hospice Service Clinical Governance Committee aims and objectives:

- Support alignment to best practice guidelines and standards.
- Monitor the quality, safety, and efficacy of clinical services.
- Assist with risk profiling of clinical services.
- Foster research and collaboration opportunities.
- Engage stakeholders through promotion and advocacy of clinical services.
- Ensure value and vision of Karuna are maintained within care delivery and clinical structure.

Financial Overview

In the 2023 Financial Year, Karuna received \$3.3 million in funding and achieved a net surplus of \$509K.

Along with the ongoing confidence of Queensland Health to continue to support our mission, this surplus is due in no small measure to the kindness and generosity of our supporters and the careful management of our investment portfolio.

Our investment portfolio grew in the 2021-2022 Financial Year with gifts in Will and generous major gifts received. This has established an excellent foundation from which we have been able to continue to grow our investment portfolio in the 2023-24 Financial Year.

The portfolio will contribute to Karuna's future as a sustainable and resilient organisation, as well as ensuring we continue to support our clients and their families through the challenging economic time.

Furthermore, the strategic projects and innovations will be funded by the investment portfolio to ensure the organisations' continuous growth into the future.



Sunny Ni
Financial Accountant

FINANCIAL STATEMENTS

For the year ended 30 June 2023

Statement of Profit or Loss and Other Comprehensive Income

	Note	2023 \$	2022 \$
REVENUE			
Revenue from operations			
Revenue from government funding and grants		2,073,760	1,953,586
Revenue from fundraising and donations		631,570	926,081
Revenue from other operating activities	5	57,791	53,577
Interest and dividend income		368,479	292,658
Total revenue from operations		3,131,600	3,225,902
Revenue from non-operating activities			
Revenue from estates and bequests		20,478	79,717
Realised gain from sale of non-current assets		23,291	954,676
Unrealised gain from fair value changes in financial assets		162,897	-
Other income	5	-	1,086
Total revenue from non-operating activities		206,666	1,035,479
TOTAL REVENUE FOR THE YEAR	6	3,338,266	4,261,381
EXPENSES			
Expenses from operations			
Employee benefits expenses		2,157,181	2,270,156
Operating expenses	7	658,755	594,862
Finance costs		1,167	-
Other expenses	7	11,361	4,225
Total expenses from operations		2,828,464	2,869,243
Expenses from non-operating activities			
Unrealised loss from fair value changes in financial assets		-	545,229
Realised loss from sale of financial assets		675	22,551
Total expenses from non-operating activities		675	567,780
TOTAL EXPENSES FOR THE YEAR		2,829,139	3,437,023
Operating surplus for the year		303,136	356,659
Non-operating surplus for the year		205,991	467,699
TOTAL SURPLUS FOR THE YEAR		509,127	824,358
OTHER COMPREHENSIVE INCOME FOR THE YEAR		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		509,127	824,358

The accompanying notes form part of these financial statements.

Statement of Financial Position

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	8	1,102,268	931,024
Accounts receivables	10	3,678	442
Prepayments and other assets	11	132,061	107,991
TOTAL CURRENT ASSETS		1,238,007	1,039,457
NON-CURRENT ASSETS			
Financial assets at fair value through profit or loss	9	5,338,178	5,068,844
Property, plant, and equipment	13	299,589	295,879
Leased asset	12	8,848	-
TOTAL NON-CURRENT ASSETS		5,646,615	5,364,723
TOTAL ASSETS		6,884,622	6,404,180
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	14	162,943	170,566
Employee benefits provision	16	279,740	309,252
Lease liability		2,391	-
Other financial liabilities	15	269	2,282
TOTAL CURRENT LIABILITIES		445,343	482,100
NON-CURRENT LIABILITY			
Employee benefits provision	16	10,921	11,937
Lease liability		9,088	-
TOTAL NON-CURRENT LIABILITIES		20,009	11,937
TOTAL LIABILITIES		465,352	494,037
NET ASSETS		6,419,270	5,910,143
EQUITY			
Current year surplus		509,127	824,358
Retained surplus		5,910,143	5,085,785
TOTAL EQUITY		6,419,270	5,910,143

The accompanying notes form part of these financial statements

Statement of Cash Flows

	Notes	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from donations, grants, and customers		2,767,383	3,024,481
Payments to suppliers and employees		(2,795,289)	(2,808,554)
Dividend and interest income		357,528	199,960
NET CASH INFLOW FROM OPERATING ACTIVITIES		329,622	415,887
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant, and equipment		(156,418)	(296,232)
Proceeds from sale of property, plant, and equipment		107,109	2,030,472
Acquisition of financial assets		(999,524)	(3,175,463)
Proceeds from sale of financial assets		892,412	818,130
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(156,421)	(623,093)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		32	123
Repayment of lease principal		(1,989)	-
NET CASH INFLOW FROM FINANCING ACTIVITIES		(1,957)	123
Net decrease in cash and cash equivalents		171,244	(207,083)
Cash and cash equivalents at the beginning of the financial year		931,024	1,138,107
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	8	1,102,268	931,024

The accompanying notes form part of these financial statement



Thank you

On behalf of Karuna, we wish to extend our heartfelt thanks to all of our supporters. These include but are not limited to:

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